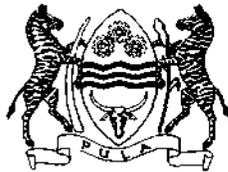


**AFRICAN DEVELOPMENT BANK (TELECOMMUNICATIONS
LOAN) (AUTHORIZATION) ACT, 1973**

No. 35



of 1973

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan charged upon Consolidated Fund
4. Loan to be paid into Development Fund
5. Powers of Minister
6. Terms and conditions to be laid before Parliament

An Act to authorize the raising of a loan from the African Development Bank to finance the further development of telecommunications in Botswana

Date of Assent: 20.12.73

Date of Commencement: 28.12.73.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the African Development Bank (Telecommunications Loan) (Authorization) Act, 1973. Short title

2. The Minister may raise by loan from the African Development Bank (hereinafter in this section referred to as "the Bank"), subject to such terms and conditions as may be agreed between the Minister and the Bank, a sum or sums not exceeding in the aggregate the equivalent of R2 200 000 (two million two hundred thousand Rand) for the purpose of the further development of telecommunications in Botswana. Authorization to raise loan

3. All sums required to repay the loan authorized to be raised under this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund. Loan charged on Consolidated Fund

Loan to be
paid into
Development
Fund

4. The proceeds of the loan authorized to be raised under this Act shall be paid into the Development Fund.

Powers of
Minister

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2 and to authorize any other public officer to sign such agreement, and to do all such things as may be necessary to effect or facilitate such loan or agreement.

Terms and
conditions to
be laid before
Parliament

6. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider appropriate to include.

Passed by the National Assembly this 6th day of December, 1973.

R.J. CHILUME,
Acting Clerk of the National Assembly.